

8/24/18

Discovery Bay Resort

Board of Directors

This letter is a follow-up to the question I directed to the BOD during the Annual Meeting on 8/4/18, and work session on 8/23/18.

Background: When first discussing the need to fundraise for the septic system, I believe it was stated by the BOD that ALL funds raised would go towards lowering the Special Assessment amount each Leaseholder would be required to contribute.

Concern: The Leaseholders have worked very hard to raise funds this summer, and have done an awesome job. At the time I am writing this, the funds raised is over \$22,000. My understanding is that there is still at least one more fundraising event scheduled.

The Special Assessment presented at the Annual Meeting was based on the fundraising amount of \$15,00, even though the Board and Leaseholders were aware that the amount was already clearly over \$15,000; and that the money from the Tret concert had not yet been added.

I am aware that \$7,000 divided by the number of lots in the park constitutes only about \$60 less per lot that each Leaseholder would be obligated to pay. However, that is not the reason for this letter. I feel that the Leaseholders have been misled. When I brought this question up during the Annual Meeting, it sounded to me that the response was that the funds above the \$15,000 on the voting forms were NOT going to be applied towards lowering the individual assessments. I do not understand this; how the BOD can say one thing...ALL fundraising money was to be applied to lowering the individual assessments, but then state that it will not. I was not comfortable with that answer, as it seems to me that the BOD lied to the leaseholders.

My idea to try and “make it right” in my mind was to suggest to the BOD that the \$7,000 the Leaseholders fundraised ABOVE the \$15,000 could be used to assist the women in the park who are truly going to be negatively affected by this assessment. There have already been discussions of people donating to Secret Septic Santa, etc. I brought up this idea last night at the work session, and was advised that according to the CC&R’s, every Leaseholder is responsible for the same amount, so this could not be done. So I looked up the appropriate CC&R:

4.2 Allocation of Common Expenses Among Members. Common Expenses shall be allocated equally among the Lots, and the “Proportionate Share” of the Common Expenses payable by each Lot shall be equal to the total Common Expenses multiplied by the fraction the numerator of which is one (1) and the denominator of which is the total number of Lots. The Association shall bill the Lessees for and shall collect from such Lessees the portion of the Common Expenses which are payable by such Lessees.

I understand this, and was NOT advocating that the Special Assessment be lowered for anybody. What I was asking, and am now again asking, is that the \$7,000 that was Fundraised BY THE WOMEN AT DBR be used FOR THE WOMEN AT DBR!

I request that this money that we all “donated” to the Fundraising be used to assist the economically disadvantaged in our park. It should be combined with other monies that may have been, or are yet to be, donated to “Secret Septic Santa”.

In the overall cost of our new septic system, \$7,000 added to any type of general fund or reserves, is a drop in the bucket. However, \$7,000 to assist our sisters will go a long way towards Leaseholders regaining trust in the BOD.

S. Kosha Long