

ASSESSMENT P&L UNDER CONSTRUCTION BID

EXPENSES		INCOME	
ADC ENGINEERS	\$75,020.00	FROM RESERVES	\$55,300.00
PERMITS	\$3,000.00	SALE OF LOT 68	\$35,000.00
CONSTRUCTION	\$300,081.00	ASSESSMENT	\$284,801.00
Total	\$378,101.00		\$375,101.00
		ASSESSMENT	\$23,207.00
		Total	\$398,308.00

Expenses	\$378,101.00
Income	\$398,308.00
UNDER	-\$20,207.00

Under Construction Bid	\$12,000.00
Over 15K projection	\$8,207.00
UNDER	\$20,207.00

divide by 115 **\$175.72**
CREDITED TO ASSESSMENT ACCOUNT
IF ACCOUNT PAID IF FULL, REFUNDED
BACK TO ORIGINAL PAYER (even if lot sold)

ALL EXPENSE NUMBERS IN THIS SCENARIO ARE HYPOTHETICAL

(The \$8,207.00 number is the amount of fundraising over the projected \$15,000.00 included in septic assessment.)