

Finance Committee Report – June 2022

We met on June 21 to review the May Financials and select Chairs. Kate will stay on as a Chair and Char Shultz will be Co-Chair. The Finance Committee will meet again on Tuesday, July 26, but at 11 a.m. instead of 9 a.m. Budget week will be the week of September 12, with exact times to be determined later. The schedule for the rest of the year will be determined after the new BOD sets their schedule in August.

Overall, everything is close to the budget except for Legal expenses (for the Re-organization), sewer line repairs, Electric Expenses and Recovery (normal), and the cost of our septic manager. We are adding a budget line for the sewer lines in the budget to differentiate it from the septic system.

There was some discussion about parcel boundaries and surveys. The DBR parcels were surveyed and marked in 1996, and that survey should take precedence. Therefore, there is no need to pay for a new survey for those parcels. Eastland is still held by a separate LLC, and the east boundary needs to be surveyed. Two companies have been asked to provide quotes. Someone asked about making donations to Eastland. However, the Eastland LLC has the funds to do the survey, so donations are not needed at this time. We are asking anyone who wants to help to consider donating towards the legal fees for the restructuring process.