

Finance Committee Notes – 1/20/2026

The finance committee reviewed the Budget Performance documents for the Operational Budget of 2025. There were items both over and under budget, but we ended the year approximately \$2,000.00 under budget.

(Note – this does not include Reserve expenditures for the Septic System.)

The Facilities team continues to trouble shoot the Septic system, making improvements and corrections where they can. The costs for these repairs paid from our Reserve account totaled \$85,456.60 in 2025. We are still unable to estimate the costs for any re-design of the drain field, pending input from the State. Meanwhile the high-level alarms from the holding tanks seems to have been reduced.

As promised, the Finance Committee would like to update you on the progress of our efforts to pre-repay the Reserve accounts to maintain our interest income levels in the Reserves.

Thank you to the members who have sent pre-payments to the office. We have collected a little over \$50,000.00 so far.