

2026.02.26 DBWC Finance Committee Report

I want to express my thanks, gratitude and admiration for the women of the Finance Committee and for all the women of our community. Without your focus on stewardship and sustainability, the work of maintaining a financial portfolio that assures both our immediate future and that of the next generations of women would not be possible.

Specifically, I'd like to thank and recognize the members of the Finance Committee: Sheryl & Annie Haller, Moss Baker, Michele Ransom, Kate Higgins, Barb Gilger. We also appreciate and benefit from the support and participation of our Board liaisons: Sam Blake and Judith Wright along with the regular participation of BOD member Sherri Poindexter. Finally, we could not accomplish our work without the support of our bookkeeper, Karen Jeanne, and our Office Manager, Julia Zorthian

The Finance Committee held its regularly scheduled meeting on February 24. The committee reviewed our financial reports. In most categories we are under or at budget. Our investments continue to earn strong interest, although this income is increasing our tax liability as we are now subject to income tax after we restructured as a 501C7. The electrical work to bring the power at the Ramada and lower restroom up to proper and safe standards has been expensive (about \$12,000) primarily because of the trenching required.

The Finance Committee will complete a "no site visit" Reserve Study review in May. As you know, the Reserve Study is at the very core of how our DBR facilities are maintained and replaced as they wear out with age and use. The Reserve Study attempts to cover all existing equipment, buildings and infrastructure. In preparation for the Reserve Study review, the committee is scheduled to do a park walk-through on Tuesday, April 14 with our Facilities Manager Tanya Yada. This will inform our Reserve Study review in May as well as our Budget preparation in September.

We also monitor the ongoing unplanned septic system expenses dating back to last year when our failing drainfield was identified and reported to the Washington Department of Health. Our current tally stands at \$87,714.

Lastly, I want to encourage women to serve on the Finance Committee. A financial background is not required. Our committee is strongest when we have the kind of eclectic mix of women that are currently serving: finance, business, facilities, accounting, bookkeeping, education. The experience is enriching, rewarding, and provides a vital service to our community.

Respectfully submitted,
Paula Cassano Lot 26 - Finance Committee Chair