

Finance Committee Report July 23, 2026

Prepared/presented by Co-Chair Paula Cassano

Finance Committee Activities:

- We have completed the annual update of the Reserve Study, which is now posted to the DBR website.
- Preparing presentation for the annual meeting
- Budget week is upcoming: September 14-18. Leaseholders are welcome and encouraged to attend.

Septic Assessment Update as of 6/13:

- Assessments rec'd 423,965.47
- Assessments to be rec'd 151,034.53
- 73 lots are paid in full
- 10 lots have paid nothing
- all 12 lots on payment plans have made the June payment

Septic Expenditures from May 2025 to June 2026

- Total septic expenditures: approximately \$126,000, covering repairs, pump replacements, jetting, consulting and inspections.
- Major costs include pump replacements, backwash valve work, septic testing, and legal fees.
- Repairs by Shold Excavating, including pipe repairs and valve replacements.
- Septic system testing, jetting, and pump installations.
- Material purchases from Home Depot for excavation and testing.
- Legal expenses related to septic system review and retainer.